New York's 529 Advisor-Guided College Savings Program

Exchange/Future Contribution (Allocation) Form

- You can exchange existing assets or change your future contributions by completing this form, by telephone at **1.800.774.2108** or online at **www.ny529advisor.com**.
- Complete **Section 2** to exchange existing assets to a new Investment Option. *(There may be limitations regarding how frequently this type of change may be done.)*
- Complete **Section 3** to change your allocation instructions for future contributions.
- Type in your information and print out the completed form, or print clearly, preferably in capital letters and black ink. Mail the form to the address below. Do not staple.

Forms can be downloaded from our website at **www.ny529advisor.com**, or you can call us to order any form — or request assistance in completing this form — at **1.800.774.2108** any business day from 8 a.m. to 6 p.m. Eastern time.

Return this form and any other required documents to:

New York's 529 Advisor-Guided College Savings Program
P.O. Box 55498
Boston, MA 02205-5498

For overnight delivery or registered mail, send to:

New York's 529 Advisor-Guided College Savings Program
95 Wells Avenue, Suite 155
Newton, MA 02459

1. Acccount information

Account Number

Name of Account Owner *(first, middle initial, last)*

Telephone Number *(In case we have a question about your Account.)*

Name of Beneficiary *(first, middle initial, last)*

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2. Exchange instructions for existing assets

- For each Investment Option you hold and wish to exchange, tell us the percentage of assets you want moved and where you want the assets invested.
- You must allocate at least **1%** of your contributions to each Investment Option that you choose. Use whole percentages only.
- Your investment percentages must total **100%**.
- See the New York's 529 Advisor-Guided College Savings® Disclosure Booklet and Tuition Savings Agreement ("Disclosure Booklet"), *available at* **www.ny529advisor.com,** for complete information about the Investment Option(s) you are considering.
- These Investment Options are designed to help you save for post-secondary higher education expenses.

Remember: Federal law allows Account Owners to make only two investment exchanges each calendar year.
Note: This change applies only to the assets currently held in your Account; it will not affect the allocation of your future investments.

Exchange FROM: *All*		Exchange FROM: *Percentage*	Investment Option	Exchange TO
			Age-Based Investment Option	
☐	OR	☐☐ %	JPMorgan 529 Age-Based Portfolio *(Your investment will be allocated to the appropriate Age-Based Portfolio for your Beneficiary's age.)*	☐☐☐ %
			Asset Allocation Portfolio Investment Options	
☐	OR	☐☐ %	JPMorgan 529 Aggressive Portfolio	☐☐☐ %
☐	OR	☐☐ %	JPMorgan 529 Moderate Growth Portfolio	☐☐☐ %
☐	OR	☐☐ %	JPMorgan 529 Moderate Portfolio	☐☐☐ %
☐	OR	☐☐ %	JPMorgan 529 Conservative Growth Portfolio	☐☐☐ %
☐	OR	☐☐ %	JPMorgan 529 Conservative Portfolio	☐☐☐ %
☐	OR	☐☐ %	JPMorgan 529 College Portfolio	☐☐☐ %
			Single Fund Portfolio Investment Options	
☐	OR	☐☐ %	JPMorgan 529 Equity Index Portfolio	☐☐☐ %
☐	OR	☐☐ %	SSGA 529 Portfolio S&P 1500 Composite Stock Market ETF Portfolio	☐☐☐ %
☐	OR	☐☐ %	JPMorgan 529 Equity Income Portfolio	☐☐☐ %
☐	OR	☐☐ %	JPMorgan 529 Large Cap Growth Portfolio	☐☐☐ %
☐	OR	☐☐ %	JPMorgan 529 Mid Cap Value Portfolio	☐☐☐ %
☐	OR	☐☐ %	JPMorgan 529 Growth Advantage Portfolio	☐☐☐ %
☐	OR	☐☐ %	JPMorgan 529 BetaBuilders U.S. Small Cap Equity ETF Portfolio	☐☐☐ %
☐	OR	☐☐ %	JPMorgan 529 Small Cap Equity Portfolio	☐☐☐ %
☐	OR	☐☐ %	JPMorgan 529 Realty Income ETF Portfolio	☐☐☐ %
☐	OR	☐☐ %	JPMorgan 529 Global Select Equity ETF Portfolio	☐☐☐ %
☐	OR	☐☐ %	SSGA 529 Portfolio Developed World ex-US ETF Portfolio	☐☐☐ %
☐	OR	☐☐ %	JPMorgan 529 International Equity Portfolio	☐☐☐ %
☐	OR	☐☐ %	SSGA 529 MSCI ACWI ex-US ETF Portfolio	☐☐☐ %
☐	OR	☐☐ %	JPMorgan 529 Core Bond Portfolio	☐☐☐ %
☐	OR	☐☐ %	JPMorgan 529 Core Plus Bond Portfolio	☐☐☐ %
☐	OR	☐☐ %	SSGA 529 Portfolio Aggregate Bond ETF Portfolio	☐☐☐ %
☐	OR	☐☐ %	JPMorgan 529 Short Duration Bond Portfolio	☐☐☐ %
☐	OR	☐☐ %	JPMorgan 529 Inflation Managed Bond ETF Portfolio	☐☐☐ %
☐	OR	☐☐ %	JPMorgan 529 Stable Asset Income Portfolio	☐☐☐ %
☐	OR	☐☐ %	JPMorgan 529 U.S. Sustainable Leaders Portfolio	☐☐☐ %
			TOTAL	☐☐☐ %

3. Allocation instructions for future contributions

- Your future contributions will be invested in the Investment Option(s) you select until you change them, which can be done at any time.
- Before choosing your Investment Option(s), see the Disclosure Booklet, *available at* **www.ny529advisor.com,** for complete information about the Investment Options offered.
- You must allocate at least **1%** of your contributions to each Investment Option that you choose. Use whole percentages only.
- Your investment percentages must total **100%**.
- These Investment Options are designed to help you save for post-secondary higher education expenses.

Note: This change applies only to the allocation of your future investments; it will not affect the assets currently held in your Account.

Age-Based Investment Option:

JPMorgan 529 Age-Based Portfolio ☐☐☐ %

(Your investment will be allocated to the appropriate Age-Based Portfolio for your Beneficiary's age.)

Asset Allocation Portfolio Investment Options:

JPMorgan 529 Aggressive Portfolio ☐☐☐ %
JPMorgan 529 Moderate Growth Portfolio ☐☐☐ %
JPMorgan 529 Moderate Portfolio ☐☐☐ %
JPMorgan 529 Conservative Growth Portfolio ☐☐☐ %
JPMorgan 529 Conservative Portfolio ☐☐☐ %
JPMorgan 529 College Portfolio ☐☐☐ %

Single Fund Portfolio Investment Options:

JPMorgan 529 Equity Index Portfolio ☐☐☐ %
SSGA 529 Portfolio S&P 1500 Composite Stock Market ETF Portfolio ☐☐☐ %
JPMorgan 529 Equity Income Portfolio ☐☐☐ %
JPMorgan 529 Large Cap Growth Portfolio ☐☐☐ %
JPMorgan 529 Mid Cap Value Portfolio ☐☐☐ %
JPMorgan 529 Growth Advantage Portfolio ☐☐☐ %
JPMorgan 529 BetaBuilders U.S. Small Cap Equity ETF Portfolio ☐☐☐ %
JPMorgan 529 Small Cap Equity Portfolio ☐☐☐ %
JPMorgan 529 Realty Income ETF Portfolio ☐☐☐ %
JPMorgan 529 Global Select Equity ETF Portfolio ☐☐☐ %
SSGA 529 Portfolio Developed World ex-US ETF Portfolio ☐☐☐ %
JPMorgan 529 International Equity Portfolio ☐☐☐ %
SSGA 529 MSCI ACWI ex-US ETF Portfolio ☐☐☐ %
JPMorgan 529 Core Bond Portfolio ☐☐☐ %
JPMorgan 529 Core Plus Bond Portfolio ☐☐☐ %
SSGA 529 Portfolio Aggregate Bond ETF Portfolio ☐☐☐ %
JPMorgan 529 Short Duration Bond Portfolio ☐☐☐ %
JPMorgan 529 Inflation Managed Bond ETF Portfolio ☐☐☐ %
JPMorgan 529 Stable Asset Income Portfolio ☐☐☐ %
JPMorgan 529 U.S. Sustainable Leaders Portfolio ☐☐☐ %

TOTAL ☐☐☐ %

Check Unit Class if also changing Class for **future purchases:**

- ☐ A-Class
- ☐ C-Class
- ☐ Advisor-Class *(If eligible)*

4. Signature — YOU MUST SIGN BELOW

By signing below, I hereby certify that:

- I have received the Disclosure Booklet and Tuition Savings Agreement of New York's 529 Advisor-Guided College Savings Program® ("Disclosure Booklet"). I understand that by signing this form, I am agreeing to be bound by the terms and conditions of the Disclosure Booklet. I understand that New York's 529 Advisor-Guided College Savings Program® ("Plan") may from time to time amend the Disclosure Booklet, and I agree I will be subject to the terms of those amendments. I understand that the Disclosure Booklet and this form shall be construed, governed, and interpreted in accordance with the laws of the State of New York.
- I understand that the Disclosure Booklet and the Plan forms signed by me constitute the entire agreement between the Account Owner and the Plan. No person is authorized to make an oral modification to this agreement.
- I understand that I may incur federal, state or local income and penalty taxes as a consequence of certain activities, including without limitation non-qualified withdrawals, terminating my Account, or changing my Beneficiary to an ineligible person. Account Owners should seek advice from a qualified tax professional.
- I understand that contributions to the Plan are not insured and that the investment returns are not guaranteed by the Federal Deposit Insurance Corporation, the State of New York, its agencies, or any other government or government agency, Ascensus Broker Dealer Services, LLC, and its affiliates, JP Morgan Distribution Services, Inc., or the investment managers for the underlying funds in the Plan. There is no assurance that the Accounts under the Plan will generate any specific rate of return; and there is no assurance that Account will not decrease in value. I understand that I could lose money.
- I understand that the Investment Options offered by the Plan have been designed to save for post-secondary higher education expenses and that for **New York State tax purposes**, withdrawals used to pay K-12 Tuition Expenses or Qualified Loan Repayments will be considered nonqualified withdrawals and will require the **recapture of any New York State tax benefits that have accrued on contributions**.
- I understand that contributions that cause the total balance of this Account and any other Accounts established in the Plan and in any other Qualified Tuition Program offered by the State of New York on behalf of the Beneficiary to exceed the Maximum Account Balance set forth in the Disclosure Booklet are not permitted. I understand that if a contribution is made to my Account that exceeds the Maximum Account Balance, all or a portion of the contribution amount will be returned to me or the contributor.
- All the information that I provided on this form is true and accurate in all material respects, that Ascensus Investment Advisors, LLC. and its affiliates are entitled to rely on the information provided herein and the instructions provided on this form, and that I am bound by any and all statutory, administrative, and operating procedures that govern the Plan.

I authorize the exchange of assets in my Account to the Investment Option(s) I selected in **Section 2** and/or the allocation of my future contributions to the Investment Option(s) I selected in **Section 3.** I certify that I have read and understand, consent, and agree to all the terms and conditions of the Disclosure Booklet.

SIGNATURE ______________________   __ __ – __ __ – __ __ __ __

Signature of Account Owner   Date *(mm/dd/yyyy)*

J.P.Morgan
ASSET MANAGEMENT