

Fast Facts

New York's 529 Advisor-Guided College Savings Program[®]



Plan basics

Investment choices	35 portfolios	<ul style="list-style-type: none">• 1 age-based option (9 portfolios)• 6 asset allocation portfolios• 20 individual single-asset portfolios
Initial investment minimum	\$1,000	Exception to \$1,000 minimum when contributions are made using an Automatic Investment Plan or payroll direct deposit (\$25 minimum).
Additional contribution minimum	\$25	Contributions can be made via check, Electronic Bank Transfer, Automatic Investment Plan, payroll direct deposit and rollovers or transfers from another 529 plan.
Total contribution/account balance limit per beneficiary	\$520,000	
Income restrictions	None	
Plan fees	0.53%–1.24% (Class A)	<ul style="list-style-type: none">• Plan fees for the age-based and asset allocation portfolios range from 0.77%–0.90% (Class A)• Annual account maintenance fee of \$15¹

Tax advantages

Taxation of account earnings	Earnings grow tax-deferred, and withdrawals are exempt from federal income taxes when used for Qualified Higher Education Expenses, K-12 Tuition Expenses, Apprenticeship Program Expenses and Qualified Education Loan Expenses. ²
State tax deduction	New York taxpayers who enroll in the Plan can deduct up to \$5,000 per year in contributions (\$10,000 per year for a married couple filing jointly). ³
Gift and estate tax	<ul style="list-style-type: none">• Contributions are considered completed gifts• Contribute up to \$19,000 (\$38,000 for married couples) per year per beneficiary• Contribute up to \$95,000 (\$190,000 for married couples) per beneficiary in the first year of a five-year period⁴

Additional information

Beneficiary changes	Account owners may change the beneficiary at any time as long as the beneficiary is a family member of the current beneficiary as defined by the IRS. ⁵
Investment changes	Account owners are permitted to change investment choices twice per calendar year or upon beneficiary change. Future contributions can be redirected at any time.
Account control	Account owners maintain control of the assets, as well as: <ul style="list-style-type: none">• Beneficiary changes• Account owner changes• Investment allocations• Withdrawals
Rewards affiliation	Upromise [®] Service <ul style="list-style-type: none">• Minimum \$25 for quarterly sweep
Ugift[®]	Invite family members and friends to contribute to an existing account. Visit www.ny529advisor.com for more information.

¹ This fee is only applicable if the value of all accounts of the account owner for the same beneficiary is less than \$25,000.

² Earnings on non-qualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes. New York State tax deductions may be subject to recapture in certain additional circumstances such as rollovers to another state's 529 plan and withdrawals used to pay elementary or secondary school tuition as described in the Disclosure Booklet and Tuition Savings Agreement. State tax benefits for non-resident New York taxpayers may vary. Tax and other benefits are contingent on meeting other requirements. Please consult your tax professional about your particular situation.

³ Deductions taken for contributions to an account may be subject to recapture in certain circumstances, such as rollovers to another state's plan or New York non-qualified withdrawals.

⁴ No additional gifts can be made to the same beneficiary over a five-year period. If the donor does not survive the five years, a portion of the gift is returned to the taxable estate.

⁵ Section 529 defines a member of the family as including, among others, children, stepchildren, parents and grandparents. For a complete list, please see the Advisor-Guided Plan Disclosure Booklet.

Portfolio details

Age-Based Portfolios [%]	JPMorgan 529 Age-Based Portfolio [Age 0-5]	JPMorgan 529 Age-Based Portfolio [Age 6-8]	JPMorgan 529 Age-Based Portfolio [Age 9-10]	JPMorgan 529 Age-Based Portfolio [Age 11-12]	JPMorgan 529 Age-Based Portfolio [Age 13]	JPMorgan 529 Age-Based Portfolio [Age 14]	JPMorgan 529 Age-Based Portfolio [Age 15-16]	JPMorgan 529 Age-Based Portfolio [Age 17]	JPMorgan 529 Age-Based Portfolio [Age 18 and over]
Asset Allocation Portfolios [%]	JPMorgan 529 Aggressive Portfolio	JPMorgan 529 Moderate Growth Portfolio	JPMorgan 529 Moderate Portfolio	JPMorgan 529 Conservative Growth Portfolio	JPMorgan 529 Conservative Portfolio	JPMorgan 529 College Portfolio			
U.S. Large/Multi-Cap Equity	40.25%	36.00%	31.75%	27.25%	23.00%	19.25%	15.00%	11.00%	8.50%
JPMorgan Equity Index Fund	14.25%	13.00%	10.75%	9.25%	7.50%	6.25%	7.00%	5.00%	4.50%
JPMorgan U.S. Equity Fund	10.00%	8.00%	7.00%	5.00%	3.50%	3.00%	0.00%	0.00%	0.00%
JPMorgan Growth Advantage Fund	8.00%	7.50%	7.00%	6.50%	6.00%	5.00%	4.00%	3.00%	2.00%
JPMorgan Value Advantage Fund	8.00%	7.50%	7.00%	6.50%	6.00%	5.00%	4.00%	3.00%	2.00%
U.S. Mid/Small Cap Equity¹	9.25%	8.00%	7.00%	6.00%	4.50%	3.75%	3.00%	2.00%	1.75%
JPMorgan Mid Cap Equity Fund	5.50%	4.75%	4.25%	3.50%	2.75%	2.25%	1.75%	1.25%	1.00%
JPMorgan Small Cap Equity Fund	3.75%	3.25%	2.75%	2.50%	1.75%	1.50%	1.25%	0.75%	0.75%
Global Equity	19.00%	17.00%	15.00%	13.00%	11.00%	9.00%	7.00%	5.00%	4.00%
JPM Global Select Equity ETF Fund	19.00%	17.00%	15.00%	13.00%	11.00%	9.00%	7.00%	5.00%	4.00%
International Equity¹	17.25%	15.50%	13.75%	12.25%	10.75%	8.50%	6.50%	4.50%	3.75%
JPMorgan BetaBuilders International Equity ETF	8.75%	7.75%	7.00%	6.25%	5.75%	4.25%	3.25%	2.25%	2.00%
JPMorgan International Equity Fund	8.50%	7.75%	6.75%	6.00%	5.00%	4.25%	3.25%	2.25%	1.75%
Emerging Markets Equity	9.25%	8.50%	7.50%	6.50%	5.75%	4.50%	3.50%	2.50%	2.00%
JPMorgan Emerging Markets Equity Fund	3.25%	3.00%	2.75%	2.25%	2.00%	1.50%	1.25%	1.00%	1.00%
JPMorgan Emerging Markets Research Enhanced Equity Fund	6.00%	5.50%	4.75%	4.25%	3.75%	3.00%	2.25%	1.50%	1.00%
Core Fixed Income¹	5.00%	10.00%	18.50%	27.00%	35.50%	43.75%	53.75%	54.00%	39.00%
JPMorgan Core Bond Fund	5.00%	10.00%	14.00%	17.00%	17.00%	18.75%	24.00%	24.00%	15.50%
JPMorgan Core Plus Bond Fund	0.00%	0.00%	4.50%	8.00%	12.50%	12.00%	13.75%	14.00%	8.00%
SPDR Barclays Capital Aggregate Bond ETF	0.00%	0.00%	0.00%	2.00%	6.00%	13.00%	16.00%	16.00%	15.50%
High Yield	0.00%	3.00%	4.00%	5.00%	6.00%	7.25%	7.25%	7.00%	7.00%
JPMorgan High Yield Fund	0.00%	3.00%	4.00%	5.00%	6.00%	7.25%	7.25%	7.00%	7.00%
Emerging Markets Debt	0.00%	2.00%	2.50%	3.00%	3.50%	4.00%	4.00%	4.00%	4.00%
JPMorgan Emerging Markets Debt Fund	0.00%	2.00%	2.50%	3.00%	3.50%	4.00%	4.00%	4.00%	4.00%
Ultra-Short Fixed Income¹	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	10.00%	30.00%
JPMorgan Ultra-Short Income ETF	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	12.00%
SPDR Bloomberg Barclays 1-3 Month T-Bill ETF	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.00%	18.00%
Total expense ratio²									
Class A Units	0.89%	0.90%	0.90%	0.89%	0.88%	0.85%	0.83%	0.81%	0.77%
Class C Units	1.64%	1.65%	1.65%	1.64%	1.63%	1.60%	1.58%	1.56%	1.52%

The asset allocation shown in the above chart represents strategic allocations and may be modified over short to intermediate term without notice. Asset allocation does not guarantee investment returns and does not eliminate the risk of loss.

¹ The JPMorgan BetaBuilders Canada ETF, JPMorgan BetaBuilders 1-5 Year U.S. Aggregate Bond ETF, JPMorgan BetaBuilders MSCI US REIT ETF, JPMorgan BetaBuilders U.S. Small Cap Equity ETF, JPMorgan BetaBuilders U.S. TIPS 0-5 Year ETF, JPMorgan BetaBuilders U.S. Treasury Bond 1-3 Year ETF, JPMorgan BetaBuilders U.S. Treasury Bond 3-10 Year ETF, JPMorgan BetaBuilders U.S. Treasury Bond 20+ Year ETF, JPMorgan Corporate Bond Fund, JPMorgan Equity Income Fund, JPMorgan Floating Rate Income Fund, JPMorgan Inflation Managed Bond ETF, JPMorgan Managed Income Fund, JPMorgan Short Duration Bond Fund, JPMorgan U.S. Government Money Market Fund, SPDR Bloomberg 1-10 TIPS ETF and SPDR Bloomberg TIPS ETF are only used as tactical, not strategic investments, in each of the asset allocation models. Therefore, although no allocation is reflected in this chart, the Portfolios may utilize them as Underlying Funds pursuant to a tactical allocation.

² Total expense ratio reflects the weighted average of strategic allocations effective on or around 12/2/2022, based on the total operating expense ratios reported in the applicable Underlying Funds' most recent prospectuses or financial statements available as of 11/1/2023.

Individual portfolios		
Total expense ratio [%] ¹	Class A	Class C ²
U.S. Equity		
JPMorgan 529 Equity Index Portfolio	0.545	1.295
JPMorgan 529 Equity Income Portfolio	0.97	1.72
JPMorgan 529 Growth Advantage Portfolio	1.0	1.75
JPMorgan 529 Large Cap Growth Portfolio	0.94	1.69
JPMorgan 529 U.S. Sustainable Leaders Portfolio	0.84	1.59
State Street Global Advisors 529 Portfolio S&P 1500 Composite Stock Market ETF Portfolio	0.53	1.28
JPMorgan 529 Mid Cap Value Portfolio	1.10	1.85
JPMorgan 529 Small Cap Equity Portfolio	1.24	1.99
JPMorgan 529 BetaBuilders U.S. Small Cap Equity ETF	0.59	1.34
Global Equity		
JPMorgan 529 Global Select Equity ETF Portfolio	0.97	1.72
International Equity		
JPMorgan 529 International Equity Portfolio	1.00	1.75
State Street Global Advisors 529 MSCI ACWI ex-US ETF Portfolio	0.80	1.55
State Street Global Advisors 529 Portfolio Developed World ex-US ETF Portfolio	0.54	1.29
Alternative		
JPMorgan 529 Realty Income ETF Portfolio	1.00	1.75
Fixed Income		
JPMorgan 529 Core Bond Portfolio	0.84	1.49
JPMorgan 529 Core Plus Bond Portfolio	0.89	1.54
JPMorgan 529 Short Duration Bond Portfolio	0.78	1.43
JPMorgan 529 Inflation Managed Bond ETF Portfolio	0.75	1.40
State Street Global Advisors 529 Portfolio Aggregate Bond ETF Portfolio	0.53	1.18
Capital Preservation		
JPMorgan 529 Stable Asset Income Portfolio ³	0.80	1.55

Sales charge breakpoints

Unit class	Portfolio	Distribution fee	Sales charge				
			Breakpoint	Sales charge	Dealer allowance	Trail payment	
Class A	Age-Based Portfolios:						
	JPMorgan 529 Age-Based Portfolio 0–5		<\$50k	4.50%	4.05%	0.25%	
	JPMorgan 529 Age-Based Portfolio 6–8		\$50k–\$99,999	3.50%	3.05%	0.25%	
	JPMorgan 529 Age-Based Portfolio 9–10		\$100k–\$249,999	3.00%	2.55%	0.25%	
	JPMorgan 529 Age-Based Portfolio 11–12		\$250k+	0.00% ⁴	Finder's Fee ⁵	0.25%	
	JPMorgan 529 Age-Based Portfolio 13						
	JPMorgan 529 Age-Based Portfolio 14						
	JPMorgan 529 Age-Based Portfolio 15–16	0.25%					
	JPMorgan 529 Age-Based Portfolio 17						
	Asset Allocation Portfolios:						
	JPMorgan 529 Aggressive Portfolio						
	JPMorgan 529 Moderate Growth Portfolio						
	JPMorgan 529 Moderate Portfolio						
	JPMorgan 529 Conservative Growth Portfolio						
	JPMorgan 529 Conservative Portfolio						
	Short-Term Age-Based, Asset Allocation and Individual Portfolios:						
	JPMorgan 529 Age-Based Portfolio 18+			<\$50k	2.25%	2.00%	0.25%
	JPMorgan 529 College Portfolio	0.25%		\$50k–\$99,999	1.75%	1.50%	0.25%
	JPMorgan 529 Short Duration Bond Portfolio			\$100k–\$249,999	1.25%	1.00%	0.25%
				\$250k+	0.00% ⁴	Finder's Fee ⁵	0.25%
	Individual Equity and Alternative Portfolios:						
	JPMorgan 529 Equity Index Portfolio				5.25%	4.75%	0.25%
	JPMorgan 529 Equity Income Portfolio			<\$50k	5.25%	4.75%	0.25%
	JPMorgan 529 Growth Advantage Portfolio			\$50k–\$99,999	4.50%	4.05%	0.25%
	JPMorgan 529 Large Cap Growth Portfolio			\$100k–\$249,999	3.50%	3.05%	0.25%
	JPMorgan 529 U.S. Sustainable Leaders Portfolio			\$250k–\$499,999	2.50% ⁴	2.05%	0.25%
	State Street Global Advisors 529 Portfolio S&P 1500 Composite Stock Market ETF Portfolio ⁶			\$500k–\$1mm	2.00%	1.60%	0.25%
	JPMorgan 529 Mid Cap Value Portfolio	0.25%		\$1mm+	0.00	Finder's Fee ⁵	0.25%
	JPMorgan 529 Small Cap Equity Portfolio						
	JPMorgan 529 BetaBuilders U.S. Small Cap Equity ETF Portfolio						
	JPMorgan 529 Global Select Equity ETF Portfolio						
	JPMorgan 529 International Equity Portfolio						
State Street Global Advisors 529 MSCI ACWI ex-US ETF Portfolio ⁶							
State Street Global Advisors 529 Portfolio Developed World ex-US ETF Portfolio ⁶							
JPMorgan 529 Realty Income ETF Portfolio							
Fixed Income Individual Portfolios:							
JPMorgan 529 Core Bond Portfolio			<\$100k	3.75%	3.25%	0.25%	
JPMorgan 529 Core Plus Bond Portfolio	0.25%		\$100k–\$249,999	3.25%	2.75%	0.25%	
JPMorgan 529 Inflation Managed Bond ETF Portfolio			\$250k–\$499,999	2.25%	2.00%	0.25%	
State Street Global Advisors 529 Portfolio Aggregate Bond ETF Portfolio ⁴			\$500k–\$1mm	1.75%	1.50%	0.25%	
			\$1mm+	0.00% ⁴	Finder's Fee ⁵	0.25%	
JPMorgan 529 Stable Asset Income Portfolio ³	0.25% ⁷		None ⁷	None ⁷	None ⁷	0.25% ⁷	
Class C ²	All Age-Based, Asset Allocation, Equity and Alternative Individual Portfolios						
	Fixed Income Individual Portfolios	1.00%	None	None ⁴	1.00%	1.00% ⁸	
	JPMorgan 529 Stable Asset Income Portfolio ³	0.90%	None	None ⁴	1.00%	0.90% ⁸	
	JPMorgan 529 Stable Asset Income Portfolio ³	1.00% ⁷	None	None ⁴	1.00% ⁷	1.00% ⁷	

¹ Additional detail regarding the calculation of the total expense ratio for all Portfolios can be found in the Advisor-Guided Plan Disclosure Booklet.

² Class C Units other than Class C Units of the JPMorgan 529 Stable Asset Income Portfolio automatically convert to Class A Units approximately at the end of the sixth year of ownership. At conversion, financial professional firms will receive an ongoing trail commission of 0.25% of the average annual daily net assets of the Accounts for which they provide services.

³ Units of the JPMorgan 529 Stable Asset Income Portfolio are not bank deposits and are not insured or guaranteed by any bank, government entity, the FDIC or any other type of deposit insurance.

⁴ Withdrawals may be subject to a contingent deferred sales charge (CDSC); please refer to the Advisor-Guided Plan Disclosure Booklet for details.

⁵ For additional Finder's Fee details, please refer to the Advisor-Guided Plan Disclosure Booklet.

⁶ No finder's fee paid on State Street Global Advisors Individual Portfolios.

⁷ The trail payment is currently being waived for the benefit of Account Owners.

⁸ Trail payment begins in month 13.



Contact us

Advisor Service Center

1-800-774-2108 (8am–6pm ET, M–F)

Plan websites

Account access for clients

www.jpmorganfunds.com/ny529

www.ny529advisor.com

529 QuickView

Account access for financial professionals

www.529quickview.com

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For more information about New York's 529 Advisor-Guided College Savings Program, you may contact your financial professional or obtain an Advisor-Guided Plan Disclosure Booklet and Tuition Savings Agreement at www.ny529advisor.com or by calling 1-800-774-2108. This document includes investment objectives, risks, charges, expenses, and other information. You should read and consider it carefully before investing.

Before you invest, consider whether your or the Beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

The Comptroller of the State of New York and the New York State Higher Education Services Corporation are the Program Administrators and are responsible for implementing and administering New York's 529 Advisor-Guided College Savings Program (the "Advisor-Guided Plan"). Ascensus Broker Dealer Services, LLC serves as Program Manager for the Advisor-Guided Plan. Ascensus Broker Dealer Services, LLC and its affiliates have overall responsibility for the day-to-day operations of the Advisor-Guided Plan, including recordkeeping and administrative services. J.P. Morgan Investment Management Inc. serves as the Investment Manager. J.P. Morgan Asset Management is the marketing name for the asset management business of JPMorgan Chase & Co. JPMorgan Distribution Services, Inc. markets and distributes the Advisor-Guided Plan. JPMorgan Distribution Services, Inc. is a member of FINRA.

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