

# Fast Facts



## PLAN BASICS

<b>Investment choices</b>	31 portfolios	<ul style="list-style-type: none"> <li>• 1 age-based option (9 portfolios)</li> <li>• 6 asset allocation portfolios</li> <li>• 16 individual single-asset portfolios</li> </ul>
<b>Initial investment minimum</b>	\$1,000	Exception to \$1,000 minimum when contributions are made using an Automatic Investment Plan or payroll direct deposit (\$25 minimum).
<b>Additional contribution minimum</b>	\$25	Contributions can be made via check, Electronic Bank Transfer, Automatic Investment Plan, payroll direct deposit and rollovers or transfers from another 529 plan.
<b>Total contribution/account balance limit per beneficiary</b>	\$520,000	
<b>Income restrictions</b>	None	
<b>Plan fees</b>	0.58%-1.30% (Class A)	<ul style="list-style-type: none"> <li>• Plan fees for the age-based and asset allocation portfolios range from 0.84%-0.99% (Class A)</li> <li>• Annual account maintenance fee of \$25<sup>1</sup></li> </ul>

## TAX ADVANTAGES

<b>Taxation of account earnings</b>	Earnings grow tax-deferred, and withdrawals are exempt from federal income taxes when used for qualified higher education expenses. <sup>2</sup>
<b>State tax deduction</b>	New York taxpayers who enroll in the Plan can deduct up to \$5,000 per year in contributions (\$10,000 per year for a married couple filing jointly). <sup>3</sup>
<b>Gift and estate tax</b>	<ul style="list-style-type: none"> <li>• Contributions are considered completed gifts</li> <li>• Contribute up to \$15,000 (\$30,000 for married couples) per year per beneficiary</li> <li>• Contribute up to \$75,000 (\$150,000 for married couples) per beneficiary in the first year of a five-year period<sup>4</sup></li> </ul>

## ADDITIONAL INFORMATION

<b>Beneficiary changes</b>	Account owners may change the beneficiary at any time as long as the beneficiary is a family member of the current beneficiary as defined by the IRS. <sup>5</sup>
<b>Investment changes</b>	Account owners are permitted to change investment choices twice per calendar year or upon beneficiary change. Future contributions can be redirected at any time.
<b>Account control</b>	Account owners maintain control of the assets, as well as: <ul style="list-style-type: none"> <li>• Beneficiary changes</li> <li>• Account owner changes</li> <li>• Investment allocations</li> <li>• Withdrawals</li> </ul>
<b>Rewards affiliation</b>	Upromise® Service <ul style="list-style-type: none"> <li>• Minimum \$25 for quarterly sweep</li> </ul>
<b>Ugift®</b>	Invite family members and friends to contribute to an existing account. Visit <a href="http://www.ny529advisor.com">www.ny529advisor.com</a> for more information.

<sup>1</sup> This fee is only applicable if the value of all accounts of the account owner for the same beneficiary is less than \$25,000.

<sup>2</sup> Earnings on federal non-qualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes. New York State tax deductions may be subject to recapture in certain additional circumstances such as rollovers to another state's 529 plan, or withdrawals used to pay elementary or secondary school tuition ("K-12 Tuition Expenses"), registered apprenticeship program expenses ("Apprenticeship Program Expenses"), or qualified education loan repayments ("Qualified Education Loan Expenses") as described in the Disclosure Booklet and Tuition Savings Agreement. State tax benefits for non-resident New York taxpayers may vary. Tax and other benefits are contingent on meeting other requirements. Please consult your tax professional about your particular situation.

<sup>3</sup> Deductions taken for contributions to an account may be subject to recapture in certain circumstances, such as rollovers to another state's plan or New York non-qualified withdrawals.

<sup>4</sup> No additional gifts can be made to the same beneficiary over a five-year period. If the donor does not survive the five years, a portion of the gift is returned to the taxable estate.

<sup>5</sup> Section 529 defines a member of the family as including, among others, children, stepchildren, parents and grandparents. For a complete list, please see the Advisor-Guided Plan Disclosure Booklet.

## PORTFOLIO DETAILS

AGE-BASED PORTFOLIOS [%]	JPMorgan 529 Age-Based Portfolio [Age 0-5]	JPMorgan 529 Age-Based Portfolio [Age 6-8]	JPMorgan 529 Age-Based Portfolio [Age 9-10]	JPMorgan 529 Age-Based Portfolio [Age 11-12]	JPMorgan 529 Age-Based Portfolio [Age 13]	JPMorgan 529 Age-Based Portfolio [Age 14]	JPMorgan 529 Age-Based Portfolio [Age 15-16]	JPMorgan 529 Age-Based Portfolio [Age 17]	JPMorgan 529 Age-Based Portfolio [Age 18 and over]
ASSET ALLOCATION PORTFOLIOS [%]	JPMorgan 529 Aggressive Portfolio	JPMorgan 529 Moderate Growth Portfolio	JPMorgan 529 Moderate Portfolio	JPMorgan 529 Conservative Growth Portfolio	JPMorgan 529 Conservative Portfolio	JPMorgan 529 College Portfolio			
<b>U.S. Large/Multi-Cap Equity</b>	<b>48.75%</b>	<b>43.50%</b>	<b>38.75%</b>	<b>34.75%</b>	<b>28.50%</b>	<b>23.00%</b>	<b>17.25%</b>	<b>13.25%</b>	<b>9.25%</b>
JPMorgan Equity Index Fund	16.00%	14.00%	11.25%	10.00%	8.00%	6.00%	3.00%	2.50%	0.00%
JPMorgan U.S. Equity Fund	14.75%	12.75%	12.00%	10.25%	8.50%	7.00%	5.50%	3.50%	3.50%
JPMorgan Equity Income Fund	3.00%	2.75%	2.50%	2.50%	2.00%	2.00%	5.75%	4.25%	3.75%
JPMorgan Growth Advantage Fund	7.50%	7.00%	6.50%	6.00%	5.00%	4.00%	3.00%	3.00%	2.00%
JPMorgan Value Advantage Fund	7.50%	7.00%	6.50%	6.00%	5.00%	4.00%	0.00%	0.00%	0.00%
<b>U.S. Mid/Small Cap Equity</b>	<b>8.25%</b>	<b>7.25%</b>	<b>6.50%</b>	<b>5.50%</b>	<b>4.75%</b>	<b>3.75%</b>	<b>2.50%</b>	<b>1.75%</b>	<b>1.25%</b>
JPMorgan Mid Cap Equity Fund	5.00%	4.25%	4.00%	3.25%	2.75%	2.25%	1.50%	1.00%	0.75%
JPMorgan Small Cap Equity Fund	3.25%	3.00%	2.50%	2.25%	2.00%	1.50%	1.00%	0.75%	0.50%
<b>REITs</b>	<b>4.50%</b>	<b>4.25%</b>	<b>3.50%</b>	<b>3.50%</b>	<b>2.75%</b>	<b>2.25%</b>	<b>1.50%</b>	<b>1.25%</b>	<b>0.75%</b>
JPMorgan Realty Income Fund	3.50%	3.00%	2.50%	1.50%	1.00%	1.00%	0.00%	0.00%	0.00%
JPMorgan BetaBuilders MSCI US REIT ETF	1.00%	1.25%	1.00%	2.00%	1.75%	1.25%	1.50%	1.25%	0.75%
<b>International Equity</b>	<b>22.50%</b>	<b>21.00%</b>	<b>19.00%</b>	<b>17.00%</b>	<b>14.00%</b>	<b>11.25%</b>	<b>8.25%</b>	<b>6.25%</b>	<b>4.75%</b>
JPMorgan International Research Enhanced Equity Fund	13.50%	12.50%	11.00%	10.00%	8.50%	6.00%	5.00%	3.75%	2.75%
JPMorgan International Equity Fund	9.00%	8.50%	8.00%	7.00%	5.50%	5.25%	3.25%	2.50%	2.00%
<b>Emerging Markets Equity</b>	<b>10.00%</b>	<b>9.00%</b>	<b>8.25%</b>	<b>7.25%</b>	<b>6.00%</b>	<b>4.75%</b>	<b>3.50%</b>	<b>2.50%</b>	<b>2.00%</b>
JPMorgan Emerging Markets Equity Fund	5.50%	5.00%	4.75%	4.00%	3.25%	2.50%	1.75%	1.50%	1.00%
JPMorgan Emerging Markets Research Enhanced Equity Fund	4.50%	4.00%	3.50%	3.25%	2.75%	2.25%	1.75%	1.00%	1.00%
<b>Core Fixed Income<sup>1</sup></b>	<b>3.00%</b>	<b>10.00%</b>	<b>17.50%</b>	<b>24.00%</b>	<b>34.50%</b>	<b>43.50%</b>	<b>48.75%</b>	<b>45.50%</b>	<b>33.50%</b>
JPMorgan Core Bond Fund	0.00%	4.00%	9.00%	11.75%	15.50%	18.00%	18.25%	18.00%	9.75%
JPMorgan Core Plus Bond Fund	3.00%	6.00%	8.50%	9.00%	12.00%	12.00%	12.50%	11.50%	6.75%
SPDR Portfolio Aggregate Bond ETF	0.00%	0.00%	0.00%	3.25%	7.00%	13.50%	18.00%	16.00%	17.00%
<b>High Yield/Floating Rate</b>	<b>2.00%</b>	<b>3.00%</b>	<b>4.00%</b>	<b>5.00%</b>	<b>6.00%</b>	<b>7.25%</b>	<b>8.75%</b>	<b>9.00%</b>	<b>7.75%</b>
JPMorgan High Yield Fund	2.00%	3.00%	4.00%	5.00%	6.00%	7.25%	7.00%	6.75%	5.75%
JPMorgan Floating Rate Income Fund	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.75%	2.25%	2.00%
<b>Emerging Markets Debt</b>	<b>1.00%</b>	<b>2.00%</b>	<b>2.50%</b>	<b>3.00%</b>	<b>3.50%</b>	<b>4.25%</b>	<b>4.50%</b>	<b>4.50%</b>	<b>3.75%</b>
JPMorgan Emerging Markets Debt Fund	0.00%	0.00%	0.75%	0.75%	1.00%	2.00%	1.25%	1.25%	1.00%
JPMorgan Emerging Markets Strategic Debt Fund	1.00%	2.00%	1.75%	2.25%	2.50%	2.25%	3.25%	3.25%	2.75%
<b>Inflation Protection</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>5.00%</b>	<b>6.00%</b>	<b>7.00%</b>
JPMorgan Inflation Managed Bond Fund	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.50%	3.00%	3.50%
SPDR Bloomberg Barclays TIPS ETF	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.50%	3.00%	3.50%
<b>Ultra-Short Fixed Income<sup>1</sup></b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>10.00%</b>	<b>30.00%</b>
JPMorgan Ultra-Short Income ETF	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	5.00%
SPDR Bloomberg Barclays 1-3 Month T-Bill ETF	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.00%	25.00%
<b>Total expense ratio<sup>2</sup></b>									
Class A Units	0.99%	0.99%	0.99%	0.97%	0.96%	0.94%	0.91%	0.89%	0.84%
Class C Units	1.74%	1.74%	1.74%	1.72%	1.71%	1.69%	1.66%	1.64%	1.59%

The asset allocation shown in the above chart represents strategic allocations and may be modified over short to intermediate term without notice. Asset allocation does not guarantee investment returns and does not eliminate the risk of loss.

<sup>1</sup> The JPMorgan Corporate Bond Fund, the JPMorgan Managed Income Fund, the JPMorgan Short Duration Bond Fund and the JPMorgan U.S. Government Money Market Fund are only used as tactical, not strategic investments, in each of the asset allocation models. Therefore, although no allocation is reflected in this chart, the Portfolios may utilize them as Underlying Funds pursuant to a tactical allocation.

<sup>2</sup> Total expense ratio reflects the weighted average of strategic allocations effective on or around 8/23/2019, based on the total operating expense ratios reported in the applicable Underlying Funds' most recent prospectuses or financial statements available as of 5/1/2019.

## INDIVIDUAL PORTFOLIOS

Total expense ratio [%] <sup>1</sup>	Class A	Class C <sup>2</sup>
<b>U.S. Equity</b>		
JPMorgan 529 Equity Income Portfolio	1.04	1.79
JPMorgan 529 Growth Advantage Portfolio	1.20	1.95
JPMorgan 529 Large Cap Growth Portfolio	0.99	1.74
State Street Global Advisors 529 Portfolio Total Stock Market ETF Portfolio	0.58	1.33
JPMorgan 529 Mid Cap Value Portfolio	1.28	2.03
JPMorgan 529 Small Cap Equity Portfolio	1.30	2.05
State Street Global Advisors 529 S&P 600 Small Cap ETF Portfolio	0.70	1.45
<b>International Equity</b>		
JPMorgan 529 International Equity Portfolio	1.05	1.80
State Street Global Advisors 529 MSCI ACWI ex-US ETF Portfolio	0.85	1.60
State Street Global Advisors 529 Portfolio Developed World ex-US ETF Portfolio	0.59	1.34
<b>Alternative</b>		
JPMorgan 529 Realty Income Portfolio	1.23	1.98
<b>Fixed Income</b>		
JPMorgan 529 Core Bond Portfolio	0.90	1.55
JPMorgan 529 Core Plus Bond Portfolio	0.95	1.60
JPMorgan 529 Short Duration Bond Portfolio	0.85	1.50
JPMorgan 529 Inflation Managed Bond Portfolio	0.90	1.55
<b>Cash Equivalents</b>		
JPMorgan 529 U.S. Government Money Market Portfolio <sup>3</sup>	0.73	1.48

## SALES CHARGE BREAKPOINTS

Unit class	Portfolio	Distribution fee	Sales charge				
			Breakpoint	Sales Charge	Dealer Allowance	Trail Payment	
Class A	<b>Age-Based Portfolios:</b>						
	JPMorgan 529 Age-Based Portfolio 0-5	0.25%	<\$50k	4.50%	4.05%	0.25%	
	JPMorgan 529 Age-Based Portfolio 6-8		\$50k-\$99,999	3.50%	3.05%	0.25%	
	JPMorgan 529 Age-Based Portfolio 9-10		\$100k-\$249,999	3.00%	2.55%	0.25%	
	JPMorgan 529 Age-Based Portfolio 11-12		\$250k+	0.00% <sup>4</sup>	Finder's Fee <sup>5</sup>	0.25%	
	JPMorgan 529 Age-Based Portfolio 13						
	JPMorgan 529 Age-Based Portfolio 14						
	JPMorgan 529 Age-Based Portfolio 15-16						
	JPMorgan 529 Age-Based Portfolio 17						
	<b>Asset Allocation Portfolios:</b>						
	JPMorgan 529 Aggressive Portfolio						
	JPMorgan 529 Moderate Growth Portfolio						
	JPMorgan 529 Moderate Portfolio						
	JPMorgan 529 Conservative Growth Portfolio						
	JPMorgan 529 Conservative Portfolio						
	<b>Short-Term Age-Based, Asset Allocation and Individual Portfolios:</b>						
	JPMorgan 529 Age-Based Portfolio 18+	0.25%	<\$50k	2.25%	2.00%	0.25%	
	JPMorgan 529 College Portfolio		\$50k-\$99,999	1.75%	1.50%	0.25%	
	JPMorgan 529 Short Duration Bond Portfolio		\$100k-\$249,999	1.25%	1.00%	0.25%	
			\$250k+	0.00% <sup>4</sup>	Finder's Fee <sup>5</sup>	0.25%	
	<b>Individual Equity and Alternative Portfolios:</b>						
	JPMorgan 529 Equity Income Portfolio	0.25%	<\$50k	5.25%	4.75%	0.25%	
	JPMorgan 529 Growth Advantage Portfolio		\$50k-\$99,999	4.50%	4.05%	0.25%	
	JPMorgan 529 Large Cap Growth Portfolio		\$100k-\$249,999	3.50%	3.05%	0.25%	
	JPMorgan 529 Mid Cap Value Portfolio		\$250k-\$499,999	2.50%	2.05%	0.25%	
	JPMorgan 529 Small Cap Equity Portfolio		\$500k-\$1mm	2.00%	1.60%	0.25%	
	State Street Global Advisors 529 Portfolio Total Stock Market ETF Portfolio <sup>6</sup>		\$1mm+	0.00% <sup>4</sup>	Finder's Fee <sup>5</sup>	0.25%	
State Street Global Advisors 529 S&P 600 Small Cap ETF Portfolio <sup>6</sup>							
JPMorgan 529 International Equity Portfolio							
State Street Global Advisors 529 MSCI ACWI ex-US ETF Portfolio <sup>6</sup>							
State Street Global Advisors 529 Portfolio Developed World ex-US ETF Portfolio <sup>6</sup>							
JPMorgan 529 Realty Income Portfolio							
<b>Fixed Income Individual Portfolios:</b>							
JPMorgan 529 Core Bond Portfolio	0.25%	<\$100k	3.75%	3.25%	0.25%		
JPMorgan 529 Core Plus Bond Portfolio		\$100k-\$249,999	3.25%	2.75%	0.25%		
JPMorgan 529 Inflation Managed Bond Portfolio		\$250k-\$499,999	2.25%	2.00%	0.25%		
		\$500k-\$1mm	1.75%	1.50%	0.25%		
		\$1mm+	0.00% <sup>4</sup>	Finder's Fee <sup>5</sup>	0.25%		
JPMorgan 529 U.S. Government Money Market Portfolio <sup>3</sup>	0.25% <sup>7</sup>	None <sup>7</sup>	None <sup>7</sup>	None <sup>7</sup>	0.25% <sup>7</sup>		
Class C <sup>2</sup>	<b>All Age-Based, Asset Allocation, Equity and Alternative Individual Portfolios</b>		<b>Breakpoint</b>	<b>Sales Charge</b>	<b>Dealer Allowance</b>	<b>Trail Payment</b>	
		1.00%	None	None <sup>4</sup>	1.00%	1.00% <sup>8</sup>	
	Fixed Income Individual Portfolios	0.90%	None	None <sup>4</sup>	1.00%	0.90% <sup>8</sup>	
	JPMorgan 529 U.S. Government Money Market Portfolio <sup>3</sup>	1.00% <sup>7</sup>	None	None <sup>4</sup>	1.00% <sup>7</sup>	1.00% <sup>7</sup>	

<sup>1</sup> Additional detail regarding the calculation of the total expense ratio for all Portfolios can be found in the Advisor-Guided Plan Disclosure Booklet.

<sup>2</sup> Class C Units other than Class C Units of the JPMorgan 529 U.S. Government Money Market Portfolio automatically convert to Class A Units approximately at the end of the sixth year of ownership. At conversion, financial professional firms will receive an ongoing trail commission of 0.25% of the average annual daily net assets of the Accounts for which they provide services.

<sup>3</sup> The portfolio's investment in the JPMorgan U.S. Government Money Market Fund is neither insured nor guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the JPMorgan U.S. Government Money Market Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible that the portfolio may lose money by investing in the fund.

<sup>4</sup> Withdrawals may be subject to a contingent deferred sales charge (CDSC); please refer to the Advisor-Guided Plan Disclosure Booklet for details.

<sup>5</sup> For additional Finder's Fee details, please refer to the Advisor-Guided Plan Disclosure Booklet.

<sup>6</sup> No finder's fee paid on State Street Global Advisors Individual Portfolios.

<sup>7</sup> The distribution fee, trail payment and dealer allowance are currently being waived for the benefit of Account Owners.

<sup>8</sup> Trail payment begins in month 13.

# Contact us

<b>Advisor Service Center</b>	1-800-774-2108 (8AM-7PM ET, M-F)
<b>Plan websites</b> <b>(Account access for clients)</b>	<a href="http://www.jpmorganfunds.com/ny529">www.jpmorganfunds.com/ny529</a> <a href="http://www.ny529advisor.com">www.ny529advisor.com</a>
<b>529 QuickView</b> <b>(Account access for financial professionals)</b>	<a href="http://www.529quickview.com">www.529quickview.com</a>
<b>Mailing address</b>	New York's 529 Advisor-Guided College Savings Program PO Box 55498   Boston, MA 02205
<b>Overnight address</b>	New York's 529 Advisor-Guided College Savings Program 95 Wells Avenue, Suite 155   Newton, MA 02459

NOT FDIC INSURED | NO BANK, STATE OR FEDERAL GUARANTEE | MAY LOSE VALUE

***Before you invest, consider whether your or the Beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.***

The Comptroller of the State of New York and the New York State Higher Education Services Corporation are the Program Administrators and are responsible for implementing and administering New York's 529 Advisor-Guided College Savings Program (the "Advisor-Guided Plan"). Ascensus Broker Dealer Services, LLC serves as Program Manager for the Advisor-Guided Plan. Ascensus Broker Dealer Services, LLC and its affiliates have overall responsibility for the day-to-day operations of the Advisor-Guided Plan, including recordkeeping and administrative services. J.P. Morgan Investment Management Inc. serves as the Investment Manager. J.P. Morgan Asset Management is the marketing name for the asset management business of JPMorgan Chase & Co. JPMorgan Distribution Services, Inc. markets and distributes the Advisor-Guided Plan. JPMorgan Distribution Services, Inc. is a member of FINRA.

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New York's 529 College Savings Program currently includes two separate 529 plans. The Advisor-Guided Plan is sold exclusively through financial advisory firms who have entered into Advisor-Guided Plan selling agreements with JPMorgan Distribution Services, Inc. You may also participate in the *Direct Plan*, which is sold directly by the Program and offers lower fees. However, the investment options available under the Advisor-Guided Plan are not available under the *Direct Plan*. The fees and expenses of the Advisor-Guided Plan include compensation to the financial advisory firm. Be sure to understand the options available before making an investment decision.

***For more information about New York's 529 Advisor-Guided College Savings Program, you may contact your financial advisor or obtain an Advisor-Guided Plan Disclosure Booklet and Tuition Savings Agreement at [www.ny529advisor.com](http://www.ny529advisor.com) or by calling 1-800-774-2108. This document includes investment objectives, risks, charges, expenses, and other information. You should read and consider it carefully before investing.***

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