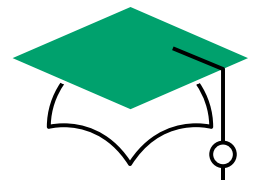


Fast Facts

New York's 529 Advisor-Guided College Savings Program®



Plan basics

| | | |
|---|-----------------------------|---|
| Investment choices | 33 portfolios | <ul style="list-style-type: none">• 1 age-based option (9 portfolios)• 6 asset allocation portfolios• 18 individual single-asset portfolios |
| Initial investment minimum | n/a | Generally no minimum for Advisor Class |
| Additional contribution minimum | \$25 | Contributions can be made via check, Electronic Bank Transfer, Automatic Investment Plan, payroll direct deposit and rollovers or transfers from another 529 plan. |
| Total contribution/account balance limit per beneficiary | \$520,000 | |
| Income restrictions | None | |
| Plan fees | 0.28%–0.99% (Advisor Class) | <ul style="list-style-type: none">• Plan fees for the age-based and asset allocation portfolios range from 0.53%–0.67% (Advisor Class)• Annual account maintenance fee of \$15¹ |

Tax advantages

| | |
|-------------------------------------|--|
| Taxation of account earnings | Earnings grow tax-deferred, and withdrawals are exempt from federal income taxes when used for Qualified Higher Education Expenses, K-12 Tuition Expenses, Apprenticeship Program Expenses and Qualified Education Loan Expenses. ² |
| State tax deduction | New York taxpayers who enroll in the Plan can deduct up to \$5,000 per year in contributions (\$10,000 per year for a married couple filing jointly). ³ |
| Gift and estate tax | <ul style="list-style-type: none">• Contributions are considered completed gifts• Contribute up to \$18,000 (\$36,000 for married couples) per year per beneficiary• Contribute up to \$90,000 (\$180,000 for married couples) per beneficiary in the first year of a five-year period⁴ |

Additional information

| | |
|----------------------------|---|
| Beneficiary changes | Account owners may change the beneficiary at any time as long as the beneficiary is a family member of the current beneficiary as defined by the IRS. ⁵ |
| Investment changes | Account owners are permitted to change investment choices twice per calendar year or upon beneficiary change. Future contributions can be redirected at any time. |
| Account control | Account owners maintain control of the assets, as well as: <ul style="list-style-type: none">• Beneficiary changes• Investment allocations• Account owner changes• Withdrawals |
| Rewards affiliation | Upromise® Service <ul style="list-style-type: none">• Minimum \$25 for quarterly sweep |
| Ugift® | Invite family members and friends to contribute to an existing account. Visit www.ny529advisor.com for more information. |

¹ This fee is only applicable if the value of all accounts of the account owner for the same beneficiary is less than \$25,000.

² Earnings on non-qualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes. New York State tax deductions may be subject to recapture in certain additional circumstances such as rollovers to another state's 529 plan, withdrawals used to pay elementary or secondary school tuition, qualified education loan repayments, or rollovers to a beneficiary's Roth IRA account, as described in the Disclosure Booklet and Tuition Savings Agreement. State tax benefits for non-resident New York taxpayers may vary. Tax and other benefits are contingent on meeting other requirements. Please consult your tax professional about your particular situation.

³ Deductions taken for contributions to an account may be subject to recapture in certain circumstances, such as rollovers to another state's plan or New York non-qualified withdrawals.

⁴ No additional gifts can be made to the same beneficiary over a five-year period. If the donor does not survive the five years, a portion of the gift is returned to the taxable estate.

⁵ Section 529 defines a member of the family as including, among others, children, stepchildren, parents and grandparents. For a complete list, please see the Advisor-Guided Plan Disclosure Booklet.

Portfolio details

| Age-Based Portfolios [%] | JPMorgan 529 Age-Based Portfolio [Age 0–5] | JPMorgan 529 Age-Based Portfolio [Age 6–8] | JPMorgan 529 Age-Based Portfolio [Age 9–10] | JPMorgan 529 Age-Based Portfolio [Age 11–12] | JPMorgan 529 Age-Based Portfolio [Age 13] | JPMorgan 529 Age-Based Portfolio [Age 14] | JPMorgan 529 Age-Based Portfolio [Age 15–16] | JPMorgan 529 Age-Based Portfolio [Age 17] | JPMorgan 529 Age-Based Portfolio [Age 18 and over] |
|---|--|--|---|--|---|---|--|---|--|
| | | | | | | | | | |
| Asset Allocation Portfolios [%] | JPMorgan 529 Aggressive Portfolio | JPMorgan 529 Moderate Growth Portfolio | JPMorgan 529 Moderate Portfolio | JPMorgan 529 Conservative Growth Portfolio | JPMorgan 529 Conservative Portfolio | JPMorgan 529 College Portfolio | | | |
| U.S. Large/Multi-Cap Equity | 53.25% | 47.50% | 41.75% | 36.00% | 30.75% | 25.00% | 18.75% | 14.00% | 10.50% |
| JPMorgan Equity Index Fund | 15.50% | 13.25% | 11.50% | 9.50% | 8.50% | 6.50% | 3.50% | 2.50% | 0.00% |
| JPMorgan U.S. Equity Fund | 19.25% | 17.00% | 14.25% | 12.00% | 10.00% | 8.25% | 6.50% | 4.25% | 4.25% |
| JPMorgan Equity Income Fund | 3.50% | 3.25% | 3.00% | 2.50% | 2.25% | 2.25% | 5.75% | 4.25% | 4.25% |
| JPMorgan Growth Advantage Fund | 7.50% | 7.00% | 6.50% | 6.00% | 5.00% | 4.00% | 3.00% | 3.00% | 2.00% |
| JPMorgan Value Advantage Fund | 7.50% | 7.00% | 6.50% | 6.00% | 5.00% | 4.00% | 0.00% | 0.00% | 0.00% |
| U.S. Mid/Small Cap Equity¹ | 9.75% | 8.50% | 7.50% | 6.25% | 5.25% | 4.25% | 4.00% | 2.50% | 2.50% |
| JPMorgan Mid Cap Equity Fund | 5.75% | 5.00% | 4.25% | 3.50% | 3.00% | 2.50% | 2.25% | 1.50% | 1.50% |
| JPMorgan Small Cap Equity Fund | 4.00% | 3.50% | 3.25% | 2.75% | 2.25% | 1.75% | 1.75% | 1.00% | 1.00% |
| International Equity¹ | 22.50% | 20.50% | 18.25% | 16.25% | 13.50% | 11.25% | 8.75% | 6.00% | 5.00% |
| JPMorgan International Research Enhanced Equity ETF | 11.25% | 10.25% | 9.00% | 8.00% | 6.75% | 5.50% | 4.25% | 3.00% | 2.50% |
| JPMorgan International Equity Fund | 11.25% | 10.25% | 9.25% | 8.25% | 6.75% | 5.75% | 4.50% | 3.00% | 2.50% |
| Emerging Markets Equity | 9.50% | 8.50% | 7.50% | 6.50% | 5.50% | 4.50% | 3.50% | 2.50% | 2.00% |
| JPMorgan Emerging Markets Equity Fund | 4.75% | 4.25% | 3.75% | 3.25% | 2.75% | 2.25% | 1.75% | 1.25% | 1.00% |
| JPMorgan Emerging Markets Research Enhanced Equity Fund | 4.75% | 4.25% | 3.75% | 3.25% | 2.75% | 2.25% | 1.75% | 1.25% | 1.00% |
| Core Fixed Income¹ | 5.00% | 10.00% | 18.50% | 27.00% | 35.50% | 43.75% | 53.75% | 54.00% | 39.00% |
| JPMorgan Core Bond Fund | 5.00% | 10.00% | 14.00% | 15.00% | 15.75% | 18.00% | 20.25% | 21.25% | 11.25% |
| JPMorgan Core Plus Bond Fund | 0.00% | 0.00% | 4.50% | 8.00% | 12.50% | 12.00% | 13.75% | 13.75% | 8.00% |
| SPDR Barclays Capital Aggregate Bond ETF | 0.00% | 0.00% | 0.00% | 4.00% | 7.25% | 13.75% | 19.75% | 19.00% | 19.75% |
| High Yield | 0.00% | 3.00% | 4.00% | 5.00% | 6.00% | 7.25% | 7.25% | 7.00% | 7.00% |
| JPMorgan High Yield Fund | 0.00% | 3.00% | 4.00% | 5.00% | 6.00% | 7.25% | 7.25% | 7.00% | 7.00% |
| Emerging Markets Debt | 0.00% | 2.00% | 2.50% | 3.00% | 3.50% | 4.00% | 4.00% | 4.00% | 4.00% |
| JPMorgan Emerging Markets Debt Fund | 0.00% | 2.00% | 2.50% | 3.00% | 3.50% | 4.00% | 4.00% | 4.00% | 4.00% |
| Ultra-Short Fixed Income¹ | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 10.00% | 30.00% |
| JPMorgan Ultra-Short Income ETF | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 4.00% | 5.00% |
| SPDR Bloomberg Barclays 1-3 Month T-Bill ETF | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 6.00% | 25.00% |
| Total expense ratio² | | | | | | | | | |
| Advisor Units | 0.67% | 0.67% | 0.67% | 0.65% | 0.64% | 0.62% | 0.59% | 0.57% | 0.53% |

The asset allocation shown in the above chart represents strategic allocations and may be modified over short to intermediate term without notice. Asset allocation does not guarantee investment returns and does not eliminate the risk of loss.

¹ The JPMorgan BetaBuilders Canada ETF, the JPMorgan BetaBuilders MSCI US REIT ETF, the JPMorgan BetaBuilders U.S. Small Cap Equity ETF, the JPMorgan Corporate Bond Fund, the JPMorgan Floating Rate Income Fund, the JPMorgan Inflation Managed Bond ETF, the JPMorgan Managed Income Fund, the JPMorgan Short Duration Bond Fund, the JPMorgan U.S. Government Money Market Fund, the SPDR Bloomberg 1-10 Year TIPS ETF and the SPDR Bloomberg TIPS ETF are only used as tactical, not strategic investments, in each of the asset allocation models. Therefore, although no allocation is reflected in this chart, the Portfolios may utilize them as Underlying Funds pursuant to a tactical allocation.

² Total expense ratio reflects the weighted average of strategic allocations effective on or around 12/2/2022, based on the total operating expense ratios reported in the applicable Underlying Funds' most recent prospectuses or financial statements available as of 11/1/2023.

| Individual portfolios | |
|--|---------------|
| Total expense ratio [%] ¹ | Advisor Class |
| U.S. Equity | |
| JPMorgan 529 Equity Income Portfolio | 0.72 |
| JPMorgan 529 Growth Advantage Portfolio | 0.80 |
| JPMorgan 529 Large Cap Growth Portfolio | 0.69 |
| JPMorgan 529 U.S. Sustainable Leaders Portfolio | 0.59 |
| State Street Global Advisors 529 Portfolio S&P 1500 Composite Stock Market ETF Portfolio | 0.28 |
| JPMorgan 529 Mid Cap Value Portfolio | 0.90 |
| JPMorgan 529 Small Cap Equity Portfolio | 0.99 |
| JPMorgan 529 BetaBuilders U.S. Small Cap Equity ETF | 0.34 |
| International Equity | |
| JPMorgan 529 International Equity Portfolio | 0.75 |
| State Street Global Advisors 529 MSCI ACWI ex-US ETF Portfolio | 0.55 |
| State Street Global Advisors 529 Portfolio Developed World ex-US ETF Portfolio | 0.29 |
| Alternative | |
| JPMorgan 529 Realty Income ETF Portfolio | 0.75 |
| Fixed Income | |
| JPMorgan 529 Core Bond Portfolio | 0.59 |
| JPMorgan 529 Core Plus Bond Portfolio | 0.64 |
| JPMorgan 529 Short Duration Bond Portfolio | 0.53 |
| JPMorgan 529 Inflation Managed Bond ETF Portfolio | 0.50 |
| State Street Global Advisors 529 Portfolio Aggregate Bond ETF Portfolio | 0.28 |
| Capital Preservation | |
| JPMorgan 529 Stable Asset Income Portfolio ² | 0.55 |

¹ Additional detail regarding the calculation of the total expense ratio for all Portfolios can be found in the Advisor-Guided Plan Disclosure Booklet.

² Units of the JPMorgan 529 Stable Asset Income Portfolio are not bank deposits and are not insured or guaranteed by any bank, government entity, the FDIC or any other type of deposit insurance.



Contact us

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For more information about New York's 529 Advisor-Guided College Savings Program, you may contact your financial professional or obtain an Advisor-Guided Plan Disclosure Booklet and Tuition Savings Agreement at www.ny529advisor.com or by calling 1-800-774-2108. This document includes investment objectives, risks, charges, expenses, and other information. You should read and consider it carefully before investing.

Before you invest, consider whether your or the Beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

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March 2024

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